

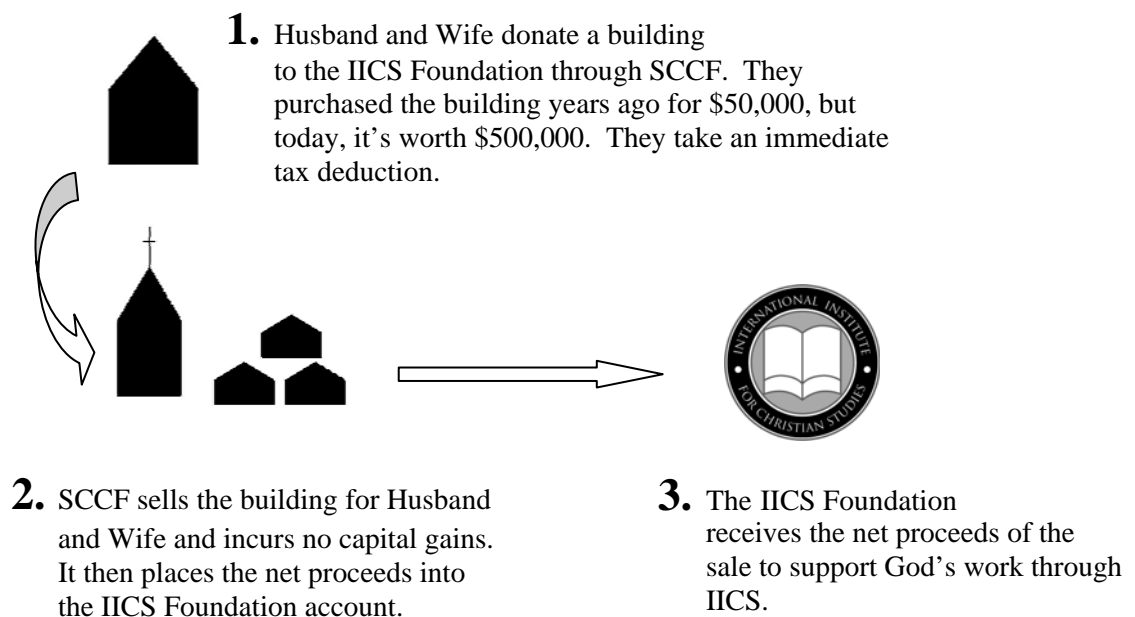


# Complex Gift Services

## Proven leadership and expertise

The IICS Foundation, through partnership with Servant Christian Community Foundation (SCCF) and The National Christian Foundation (NCF), is able to receive donations of “complex gifts.” SCCF is a recognized leader in receiving, managing and liquidating gifts, such as real estate, business interests, restricted securities and personal property. They handle the administrative burden by working to sell the asset for you and then placing the net proceeds into the IICS Foundation account to benefit God’s work through IICS. You can give full or partial interests, and you can give during your lifetime or, with proper planning, upon your death. Such gifts usually provide you with a far greater tax deduction than if you had sold the asset yourself and then donated the proceeds to charity.

### How it works *(using real estate as an example)*



## What types of assets can I donate to the IICS Foundation?

- Real estate – land, houses or other properties
- Restricted securities – publicly traded securities that may have sale restrictions
- Business interests – ownership in closely-held businesses, Limited Partnerships, Limited Liability Companies, Sub-chapter S corporations, stock options
- Loan notes – money owed to you through loan notes
- Estate gifts – proceeds from wills, trusts or life insurance policies
- Retirement plans – 401Ks, IRAs or pension plans
- Life insurance – term, whole, universal or variable
- Personal property – royalties, copyrights, patents, art, or precious metals, such as gold

## Why should I donate complex gifts to IICS?

- You receive a greater tax deduction, generally for fair market value.
- You avoid capital gains taxes upon sale of the asset and lessen your estate tax liability.
- SCCF handles the administrative burdens for you.
- Because of your deduction, ultimately more money goes toward IICS, the ministry you believe in, rather than to the Federal government.

## Should I gift first, or sell *then* gift? *Scenario A shows the wisest choice.*

- (A) The donor gives an appreciated asset to the IICS Foundation, thereby taking a \$500,000 income tax deduction and receiving a \$205,000 reduction in taxes.
- (B) The donor sells an appreciated asset first, then gifts the proceeds, thereby taking a \$405,500 income tax deduction and receiving a \$166,255 reduction in taxes.

Scenario	Gift to charity	Gift to gov'n't *	Income tax deduction	Value of charitable income tax deduction at 41%	Out-of-pocket cost to make the gift
<b>A. Gift asset before sale</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$205,000</b>	<b>\$295,000</b>
<b>B. Sell asset, then gift proceeds</b>	<b>\$405,500</b>	<b>\$94,500</b>	<b>\$405,500</b>	<b>\$166,255</b>	<b>\$333,745</b>

\*Assumptions: 35% Federal, 6% State tax rates, \$50,000 asset basis, \$500,000 fair market value (FMV), donor held asset over one year and gives 100% of interest

**For more information on SCCF's Complex Gift Services, call SCCF at 913-310-0279 or visit [www.servantchristian.com/complexgifts](http://www.servantchristian.com/complexgifts).**